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(Stock Exchange Code 7313)
June 3, 2019

To Shareholders with Voting Rights:

Masanari Yasuda
President
TS TECH CO., LTD.
3-7-27, Sakae-cho, Asaka-shi, Saitama, Japan

NOTICE OF THE 73rd ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 73rd Annual General Meeting of Shareholders of TS TECH CO., LTD. (the "Company"). The meeting will be held as described below.

If you will not be able to attend the meeting on the scheduled date, you may exercise your voting rights by mail or electromagnetic methods (via the Internet, etc.). In which case, please review the reference materials enclosed for the Annual General Meeting of Shareholders and exercise the voting rights no later than 17:30 on Thursday, June 20, 2019.

1. **Date and time** Friday, June 21, 2019 at 10:00 a.m., Japan time
(Reception is scheduled to start from 9:00 a.m.)
2. **Place** Ballroom Fuji on the 3rd floor of Hotel Metropolitan
1-6-1, Nishi-Ikebukuro, Toshima-ku, Tokyo, Japan
3. **Agenda of the Meeting**
Matters to be reported:
 1. The Business Report, Consolidated Financial Statements for the Company's 73rd Fiscal Year (April 1, 2018 - March 31, 2019) and results of audits by the Accounting Auditor and the Board of Auditors of the Consolidated Financial Statements.
 2. Non-Consolidated Financial Statements for the Company's 73rd Fiscal Year (April 1, 2018 - March 31, 2019)

Proposals to be resolved:

- Proposal 1: Appropriation of Surplus
Proposal 2: Election of One (1) Substitute Auditor

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- When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.
 - In the event that the Reference Documents for the Annual General Meeting of Shareholders, the Business Report, the Non-Consolidated Financial Statements and the Consolidated Financial Statements require revisions, the revised versions will be posted on the Company's website.
 - When voting rights are exercised more than once via the Internet, etc., the last vote will be treated the valid exercise of the voting rights. The same shall apply when the voting form is reissued and resubmitted in writing. However, where votes are exercised duplicate both via the Internet, etc. and in writing, the voting rights exercised via the Internet shall be treated as the validly exercised vote, irrespective of the time and date of arrival of such vote in writing.
 - If there is no indication of approval or disapproval on each of the proposals (or an abstention from voting), it will be treated as the intent to approve.

Japanese: <http://www.tstech.co.jp>

English: <http://www.tstech.co.jp/english>

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

The Company regards distribution of profits to shareholders as one of its most important management priorities as it strives to improve its corporate value through business development from long-term and global perspectives.

With respect to the dividend, the basis is to take into consideration the trends in consolidated financial results and the internal reserve to strengthen the consolidated business structure. In addition, the general reserve is proposed as follows, taking into consideration factors such as internal reserve for stable and ongoing corporate growth.

1. Matters concerning the year-end dividend
 - (1) Matters concerning allotment of dividends to shareholders and the total amount thereof
Dividend per share of the Company's common stock: 42 yen (cash)
Total amount: 2,855,904,450 yen
 - (2) Effective date of payment of dividend
June 24, 2019

2. Matters concerning appropriation of surplus
 - (1) Item of increased surplus and the amount thereof
General reserve: 4,500,000,000 yen
 - (2) Item of decreased surplus and the amount thereof
Retained earnings brought forward: 4,500,000,000 yen

Proposal 2: Election of One (1) Substitute Auditor

In order to ensure continuity in audit operations in the event that the number of Auditors falls below the number required by laws and regulations, it is proposed to elect Mr. Hideo Yamada as a Substitute Outside Auditor.

In addition, the appointment may be rescinded based upon a resolution by the Board of Directors, provided that it occurs only prior to his assumption of office and with the consent of the Board of Auditors.

The Board of Auditors has given its advance consent to the submission of this proposal.

The candidate for Substitute Auditor is as follows:

Name (Date of birth)	Career summary and significant concurrent positions		Number of shares of the Company held
Hideo Yamada (Jan 23, 1952)	April 1984	Registered as an Attorney	—
	April 1992	Joined Yamada Ozaki Law Office (to present)	
	May 1998	Outside Auditor, TAIYO CHEMICAL INDUSTRY CO.,LTD. (to present)	
	June 2004	Outside Director, SATO CORPORATION (currently SATO HOLDINGS CORPORATION)	
	March 2006	Outside Director, Lion Corporation	
	June 2007	Outside Auditor, MIKUNI CORPORATION	
	June 2007	Outside Auditor, Ishii Food CO.,Ltd.	
	March 2009	Outside Director, Hulic Co., Ltd. (to present)	
	April 2010	Managing Director, Japan Federation of Bar Associations	
	March 2011	Outside Auditor, Seibu Lions, Inc.,	
	April 2014	Vice President, Japan Federation of Bar Associations	
	April 2014	President, Daini Tokyo Bar Association	
	June 2015	Chairman, Akiko Tachibana Memorial Foundation (to present)	
	June 2015	Outside Director, SATO HOLDINGS CORPORATION (to present)	
June 2016	Outside Director, MIKUNI CORPORATION (to present)		

(Notes)

- No material conflict of interest exists between Mr. Hideo Yamada, the candidate, and the Company.
- Mr. Hideo Yamada is a candidate for Substitute Outside Auditor and meets the requirements for an Independent Auditor stipulated by Tokyo Stock Exchange, Inc.
- Mr. Hideo Yamada possesses a wide-range of views and knowledge acquired through experience as an attorney, Outside Director, and an Outside Auditor, and accordingly the Company proposes his election as a Substitute Outside Auditor. Although he has not been engaged in corporate management other than serving as an Outside Director or an Outside Auditor, the Company believes that he is capable of successfully fulfilling his responsibility as an Outside Auditor if he assumes office as an Outside Auditor, based upon the reasons listed above.
- If Mr. Hideo Yamada assumes office as an Auditor, pursuant to the provisions of the Articles of Incorporation of the Company, the Company will enter into an agreement with him to limit his liability for damages as stipulated by Article 423, Paragraph 1 of the Companies Act, pursuant to Article 427, Paragraph 1 of the same Act. The amount of liability pursuant to the agreement is limited to the minimum liability amount stipulated by Article 425, Paragraph 1 of the same Act.